

Nordgold Reports Results of Annual General Meeting

Amsterdam, Netherlands, 31 May 2016 – The Annual General Meeting (the “Meeting”) of Nord Gold N.V. (“Nordgold” or the “Company”, LSE: NORD), the internationally diversified low-cost gold producer, was held on Tuesday, 31 May 2016 at 10.00 am CET at Apollolaan 15, 1077 AB Amsterdam, the Netherlands. At the Meeting, the resolutions set out in the notice of the Meeting were proposed and passed on a poll.

The proxy voting figures are shown below. A total of 328,196,284 ordinary shares (representing approximately 88.61% of the entire issued share capital of the Company in issue at the date of the Meeting) were voted.

Agenda Item Resolution

3 Adoption of the financial statements for the financial year 2015

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

4a Discharge of the executive directors in respect of their management activities over the past financial year

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

4b Discharge of the non-executive directors for their supervision of the management activities over the past financial year

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

5 Appropriation of the profit and confirmation of the distributions

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6a Re-appointment executive director Nikolay Zelenskiy as Chief Executive Officer

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6b Re-appointment executive director Evgeny Tulubenskiy

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6c Re-appointment non-executive director David Morgan as Chairman

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6d Re-appointment non-executive director Peter Lester

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6e Re-appointment non-executive director John Munro

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6f Re-appointment non-executive director Alexey Mordashov

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6g Re-appointment non-executive director Roman Yelkin

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

6h Re-appointment non-executive director Peter Bacchus

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

7 Conversion of the Company into a European Company (Societas Europaea - SE) and amendments to the Company's Articles of Association

Votes for/discretionary	319,059,925
Votes against	0
Total valid votes cast	319,059,925
Total invalid votes cast	9,136,359
Votes withheld	0
Poll	for

8 Migration of the Company to the United Kingdom and amendment of the Company's Articles of Association

Votes for/discretionary	319,059,925
Votes against	0
Total valid votes cast	319,059,925
Total invalid votes cast	9,136,359
Votes withheld	0
Poll	for

9a Re-appointment of external auditor

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

9b Delegation to the Board of the authority to acquire (GDRs representing) shares in the capital of the Company

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

9c Designation of the Board as authorised body to issue shares and to grant rights to acquire shares in the capital of the Company

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

9d Designation of the Board as authorised body to limit or exclude pre-emptive rights to the issuance of shares in the capital of the Company

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

10a Re-appointment of external auditor

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

10b Remuneration of external auditor

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

10c Authority to purchase own shares

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

10d Authority to allot shares

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

10e Authority to dis-apply pre-emption rights

Votes for/discretionary	327,842,026
Votes against	354,258
Total votes cast	328,196,284
Votes withheld	0
Poll	for

10f Notice period for general meetings

Votes for/discretionary	328,168,284
Votes against	28,000
Total votes cast	328,196,284
Votes withheld	0
Poll	for

On the Record Date the total number of ordinary shares of €2.50 each in issue and the total number of voting rights was 370,396,229.

The proxy voting figures will shortly also be available on the Company's website at www.nordgold.com

In accordance with Listing Rule 14.3.6(2), a copy of resolutions 7, 8, 9(b), 9(c), (9d), 10(c), 10(e) and 10(f) passed at the Meeting will shortly be submitted to the National Storage Mechanism and will then be available for inspection at: www.hemscott.com/nsm.do. Only these resolutions, as special business, will be submitted to the National Storage Mechanism.

About Nordgold

Nordgold (LSE: NORD) is an internationally diversified low-cost gold producer established in 2007 and publicly traded on the London Stock Exchange. Nordgold has a proven track record of operational excellence and benefits from a significant international development pipeline. The Company is relentlessly focused on shareholder value, committed to running safe, efficient, profitable operations, which enable it to generate strong cash flows and in turn, continue to invest in its pipeline of new growth opportunities while generating returns for investors. In 2015, Nordgold produced 950 thousand ounces of gold with all-in sustaining costs of US\$793 per ounce, maintaining its position at the lower end of the global cost curve.

Nordgold operates 9 mines (5 in Russia, 2 in Burkina Faso and one each in Guinea and Kazakhstan). It has 2 active development projects (Bouly in Burkina Faso and Gross in Russia), 4 advanced exploration projects and a diverse portfolio of early-stage exploration projects and licences in Burkina Faso, Russia, French Guiana and Canada. Nordgold employs over 8,000 people.

For further information on Nordgold please visit the Company's website: www.nordgold.com

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Cautionary Note Regarding Forward-Looking Statements

Certain information contained in this press release, including any information as to Nordgold's estimates, strategy, projects, plans, prospects, future outlook, anticipated events or results or future financial or operating performance and production may constitute "forward-looking information" within the meaning of applicable securities laws. All statements, other than statements of historical fact, constitute forward-looking information. Forward-looking information can often, but not always, be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "predicts", "potential", "continue" or "believes", or variations (including negative variations) of such words, or statements that certain actions, events or results "may", "could", "would", "should", "might", "potential to", or "will" be taken, occur or be achieved or other similar expressions concerning matters that are not historical facts. The purpose of forward-looking information is to provide the reader with information about management's expectations and plans. Readers are cautioned that forward-looking statements are not guarantees of future performance.

All forward-looking statements made or incorporated in this press release are qualified by these cautionary statements.

Forward-looking information involves significant risks, assumptions, uncertainties and other factors that may cause actual future realities or anticipated events to differ materially from those expressed or implied in any forward-looking information and, accordingly, should not be read as guarantees of future performance or realities. Material factors or assumptions that were applied in formulating the forward-looking information contained herein include the assumption that the business and economic conditions affecting Nordgold's operations will continue substantially in their current state, including, without limitation, with respect to industry conditions, general levels of economic activity, market prices for gold, competition for and scarcity of gold mine assets, achievement of anticipated mineral reserve and mineral resource tonnages or grades, ability to develop additional mineral reserves, acquisition of funding for capital expenditures, adequacy and availability of production, processing and product



delivery infrastructure, electricity costs, continuity and availability of personnel and third party service providers, local and international laws and regulations, foreign currency exchange rates and interest rates, inflation, taxes, and that there will be no unplanned material changes to Nordgold's facilities, equipment, customer and employee relations and credit arrangements. Nordgold cautions that the foregoing list of material factors and assumptions is not exhaustive. Many of these assumptions are based on factors and events that are not within the control of Nordgold and there is no assurance that they will prove correct. The risks and other factors that may cause actual future realities or anticipated events to differ materially from those expressed or implied in any forward-looking information include, but are not limited to Nordgold's ability to execute its development and exploration programs; the financial and operational performance of Nordgold; civil disturbance, armed conflict or security issues at the mineral projects of Nordgold; political factors; the capital requirements associated with operations; dependence on key personnel; compliance with environmental regulations; estimated production; and competition.

Actual performance or achievement could differ materially from that expressed in, or implied by, any forward-looking information in this press release and, accordingly, investors should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made, and Nordgold does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or realities after the date on which such statement is made or to reflect the occurrence of unanticipated events, except as required by applicable securities laws. All forward-looking information contained in this press release is qualified by such cautionary statements. New risk factors emerge from time to time, and it is not possible for management to predict all of such risk factors and to assess in advance the impact of each such factor on Nordgold's business or the extent to which any factor, or combination of factors, may cause actual realities to differ materially from those contained in any forward-looking information